

PO Box 848
 Mandan, ND 58554

Statement Ending 05/30/2025

RUINS LLC

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Customer Number:

>000581 4285092 0001 92855 10Z

RUINS LLC
 DEBTOR IN POSSESSION CASE 25-30004
 PO BOX 9379
 FARGO ND 58106-9379

Managing Your Accounts



Branch

2754 Brandt Dr S
 Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type

ND STAR CHECKING

Account Number

Ending Balance

\$100.00

ND STAR CHECKING -

9

Account Summary

Date	Description	Amount
05/01/2025	Beginning Balance	\$100.00
	4 Credit(s) This Period	\$5,095.56
	8 Debit(s) This Period	\$5,095.56
05/30/2025	Ending Balance	\$100.00

Other Credits

Date	Description	Amount
05/01/2025	EDEPOSIT	\$669.89
05/09/2025	EDEPOSIT	\$1,695.28
05/19/2025	EDEPOSIT	\$348.35
05/28/2025	EDEPOSIT	\$2,382.04

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
40011	05/13/2025	\$217.71	40014	05/05/2025	\$60.00	40017	05/29/2025	\$64.00
40012	05/14/2025	\$250.00	40015	05/23/2025	\$1,695.28	40018	05/28/2025	\$2,382.04
40013	05/06/2025	\$142.18	40016	05/22/2025	\$284.35			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05/01/2025	\$769.89	05/13/2025	\$2,045.28	05/23/2025	\$164.00
05/05/2025	\$709.89	05/14/2025	\$1,795.28	05/28/2025	\$164.00
05/06/2025	\$567.71	05/19/2025	\$2,143.63	05/29/2025	\$100.00
05/09/2025	\$2,262.99	05/22/2025	\$1,859.28		



00001/0000 291100 2650924 001112 003323 0001/0002

**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE			
BALANCE		\$	

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

Starion Bank

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Statement Ending 05/30/2025PO Box 848
Mandan, ND 58554

RUINS LLC

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Customer Number:

ND STAR CHECKING -**9 (continued)****Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

00581 4285092 001163 002325 0002/0002

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40011

04/30/25 \$217.71****

TO THE ORDER OF **** TWO HUNDRED SEVENTEEN AND 71/100 DOLLARS

TURFURX PROPERTY MAINTENANCE
1401 BRUIN AVE NE
WATERTOWN, SD 57201

#40011 05/13/2025 \$217.71

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40012

04/30/25 \$250.00****

TO THE ORDER OF **** TWO HUNDRED FIFTY AND 00/100 DOLLARS

U.S. TRUSTEES
U.S. TRUSTEES PAYMENT CENTER
PO BOX 6200-19
PORTLAND, OR 97228-6200

#40012 05/14/2025 \$250.00

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40013

04/30/25 \$142.18****

TO THE ORDER OF **** ONE HUNDRED FORTY TWO AND 18/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#40013 05/06/2025 \$142.18

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40014

04/30/25 \$60.00****

TO THE ORDER OF **** SIXTY AND 00/100 DOLLARS

JORDAN BERNDT
216 2ND ST NE
WATERTOWN, SD 57201

#40014 05/05/2025 \$60.00

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40015

05/09/25 \$1,695.28***

TO THE ORDER OF **** ONE THOUSAND SIX HUNDRED NINETY FIVE AND 28/100 DOLLARS

WMO WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#40015 05/23/2025 \$1,695.28

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40016

05/15/25 \$284.35****

TO THE ORDER OF **** TWO HUNDRED EIGHTY FOUR AND 35/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#40016 05/22/2025 \$284.35

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40017

05/15/25 \$64.00****

TO THE ORDER OF **** SIXTY FOUR AND 00/100 DOLLARS

BRADLEY WARNS
116 2ND AVE SW
WATERTOWN, SD 57201

#40017 05/29/2025 \$64.00

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40018

05/28/25 \$2,382.04***

TO THE ORDER OF **** TWO THOUSAND THREE HUNDRED EIGHTY TWO AND 04/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106
701-237-3369, 58106

#40018 05/28/2025 \$2,382.04

RUINS DIP APT

Bank Rec Posted Report

Balance Per Bank Statement as of 05/30/2025	100.00
Reconciled Bank Balance	100.00

Balance per GL as of 05/30/2025	100.00
Reconciled Balance Per G/L	100.00

Difference	0.00
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Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
04/30/2025	40011	TURFWURX PROPERTY MAINTENANCE	217.71	05/30/2025
04/30/2025	40012	U.S. TRUSTEES	250.00	05/30/2025
04/30/2025	40013	Alexis Burbach	142.18	05/30/2025
04/30/2025	40014	JORDAN BERNDT	60.00	05/30/2025
05/09/2025	40015	WMU WATERTOWN MUNICIPAL UTILITIES	1,695.28	05/30/2025
05/15/2025	40016	Alexis Burbach	284.35	05/30/2025
05/15/2025	40017	BRADLEY WARNS	64.00	05/30/2025
05/28/2025	40018	CP BUSINESS MANAGEMENT	2,382.04	05/30/2025
Total Cleared Checks			5,095.56	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
04/30/2025	4011	starion 283240146	669.89	05/30/2025
05/09/2025	4013	starion 2844320277	1,695.28	05/30/2025
05/19/2025	4014	starion 285352974	348.35	05/30/2025
05/28/2025	4015	starion 286285315	2,382.04	05/30/2025
Total Cleared Deposits			5,095.56	

Balance Sheet

Owner = THE RUINS, LLC (all properties)

Month = May 2025

Book = Cash

ACCOUNT		CURRENT BALANCE
1113	Ruins Apartment DIP Checking	100.00
1150	Total DIP Checking Account	100.00
1151	TIF Value	2,275,000.00
1600	Property and Equipment	
1615	Buildings	14,620,000.00
1630	Appliances/AC	280,000.00
1700	Land	850,000.00
1710	Total Property and Equipment	15,750,000.00
1990	Total Assets	18,025,100.00
2000	LIABILITIES & CAPITAL	
2100	Liabilities	
2700	Mortgage 1st	11,052,607.39
2705	TIF Mortgage	2,275,000.00
2715	CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	24,189.74
2990	Total Liabilities	13,351,797.13
3000	Capital	
3200	Owner Contribution	24,189.74
3800	Retained Earnings	4,649,113.13
3890	Total Capital	4,673,302.87
3990	Total Liabilities & Capital	18,025,100.00

12 Months Cash Flow Statement

Owner = THE RUINS, LLC (all properties)
Month = May 2025
Book = Cash

ACCOUNT		May 2025	Total
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	470.21	470.21
6990	Total Maintenance Expenses	470.21	470.21
7000	Operating Expenses		
7440	Insurance	2,382.04	2,382.04
7800	Electricity-Vacant	1,695.28	1,695.28
7990	Total Operating Expenses	4,077.32	4,077.32
8990	Total Expenses	4,547.53	4,547.53
9090	NET INCOME	-4,547.53	-4,547.53
	ADJUSTMENTS		
3200	Owner Contribution	4,547.53	4,547.53
	TOTAL ADJUSTMENTS	4,547.53	4,547.53
	CASH FLOW	0.00	0.00